

Dianne Feinstein

United States Senator for California

June 26, 2013

Dr. Clifford Johnson
45901 Pacific Woods Road
Gualala, California 95445

Dear Dr. Johnson:

Thank you for contacting me to share your support for a proposal to phase out the dollar bill in favor of dollar coins. I appreciate hearing from you, and I welcome the opportunity to respond.

As you may know, Senator Tom Harkin (D-IA) introduced Currency Optimization, Innovation, and National Savings (COIN) Act (S.1105) on June 6, 2013. This legislation would regulate the circulation of existing dollar coins, and would require the United States Mint to transition to dollar coins and stop printing new dollar bills four years after the Act's passage. A March 2011 report by the Government Accountability Office (GAO) estimated that replacing bills with coins would save the government approximately \$5.5 billion over 30 years. The savings are generated because coins last as many as 30 years while bills wear out in an average of only 21 months.

The COIN Act is currently awaiting consideration by the Senate Banking Committee, of which I am not a member. However, please know that I have made careful note of your support for this legislation, and will keep your thoughts in mind should it come before the full Senate for a vote.

Once again, thank you for writing. If you have any further questions, please feel free to contact my Washington, D.C. office at (202) 224-3841. Best regards.

Sincerely,

Dianne Feinstein
United States Senator

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Further information about my position on issues of concern to California and the Nation are available at my website, Feinstein.senate.gov. You can also receive electronic e-mail updates by subscribing to my e-mail list. [Click here to sign up](#). Feel free to checkout my [YouTube Page](#).